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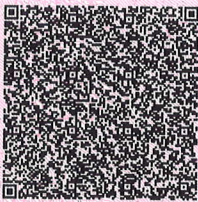
सत्यमेव जयते

INDIA NON JUDICIAL
Government of Gujarat
Certificate of Stamp Duty

₹300

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Certificate No. : IN-GJ04745214620523V
Certificate Issued Date : 15-Jul-2023 11:46 AM
Account Reference : IMPACC (AC)/ gj13061711/ ANAND/ GJ-AN
Unique Doc. Reference : SUBIN-GJGJ1306171135261340464531V
Purchased by : GUJARAT KNOWLEDGE SOCIETY GANDHINAGAR
Description of Document : Article 5(h) Agreement (not otherwise provided for)
Description : MOU
Consideration Price (Rs.) : 0
(Zero)
First Party : GUJARAT KNOWLEDGE SOCIETY GANDHINAGAR
Second Party : BHAIKAKA UNIVERSITY KARAMSAD
Stamp Duty Paid By : GUJARAT KNOWLEDGE SOCIETY GANDHINAGAR
Stamp Duty Amount(Rs.) : 300
(Three Hundred only)



₹300

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સૂચના

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- આ પ્રમાણપત્રમાં કરેલ કોઈપણ ફેરફાર અમાન્ય છે અને તે કોજદારી ગુનો બને છે.
- આ ઈ-સ્ટેમ્પ પ્રમાણપત્રમાં કોઈપણ વિસંગતતા જણાય તો સ્ટોક હોલ્ડિંગની શાખા / કેન્દ્ર પર સંપર્ક કરવો.
- ઈ-સ્ટેમ્પિંગ સંબંધિત જાણકારી માટે અમને estamp.ahmedabad@stockholding.com પર ઈ-મેઈલ કરવો અથવા અમારી શાખા / કેન્દ્ર ની મુલાકાત લેવી.



MEMORANDUM OF UNDERSTANDING (MOU)

This MEMORANDUM OF UNDERSTANDING (MOU) is made on 5th day of July, 2023 at Gandhinagar, Gujarat

BETWEEN

Gujarat Knowledge Society (GKS) having its registered office at Directorate of Technical Education, Block No.2, 3rd Floor, Karmayogi Bhavan, Sector -10A, Gandhinagar-382010, hereinafter referred to as "**Technical Education PMU at GKS**" as First Party,

AND

Bhaikaka University, Karamsad Located at Bhaikaka University, Karamsad, Gokal Nagar, Karamsad - 388325 hereinafter referred to as "**Bhaikaka University, Karamsad**" as Second Party,

Whereas,

- i. GKS is the State Project Management Unit (SPMU) and the Technical Education PMU for implementation of the **Student Startup and Innovation Policy (SSIP 2.0)** within the State.
- ii. Bhaikaka University, Karamsad is a recognised academic / technical / institute engaged in imparting knowledge in various disciplines through its establishment.

The Government of Gujarat under SSIP 2.0 had a vision to Empowering the young population of the State to unlock their creative potential through Start-up and Innovation to enable them to contribute for sustainable development and inclusive growth towards the realization of Aatma Nirbhar Gujarat.

For effective implementation of SSIP 2.0 and to achieve its goals and objectives the Technical Education PMU at GKS agrees for **conditional disbursement of grant** to Bhaikaka University, Karamsad wherein Bhaikaka University, Karamsad agrees to contribute under following:



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1. Goals and Objectives of SSIP 2.0:

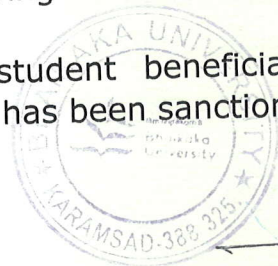
- a) Outreach and sensitize 5 million students for innovation and entrepreneurship, covering at least 1000 Higher Educational Institutions (HEIs) and 10,000 Schools of the State.
- b) Support to 10,000 student-led Proof-of-Concepts (PoCs/Prototype).
- c) Assistance to 5000 IP filings.
- d) Build capacity for at least 500 educational institutions and universities in the State, to have a robust preincubation support system for beneficiaries.
- e) Nurture 1000 school student led innovations.
- f) Groom 1500 student Start-ups and upscale existing Start-ups.
- g) Incubate 500 Start-up (physical and virtual).
- h) Support to 500 Start-up under Start-up Srujan Seed Support (Up to INR 10 Lac).

2. Bhaikaka University, Karamsad agrees to pursue following interventions:

- a) Utilization of fund allocated to develop pre-incubation facilities and assist students in IP filing, developing PoCs, prototypes and other innovation related activities.
- b) Formation of committees to scrutinize and evaluate PoC/Prototype and IPR proposals.
- c) Systematic mechanism for creating awareness, outreach, and development of infrastructure.
- d) Selection of proposals for PoCs/Prototype and IPR.
- e) Ensure grant disbursements within 45-60 days.
- f) Ensure the entire PoC/Prototype/IPR grant be disbursed in maximum 2-3 instalments based on the progress.
- g) Implement and operate digital interface to create face-less and paperless mechanism for disbursement of grants.
- h) Strengthen mentorship programme with industrial expertise.
- i) Leverage other schemes and programmes at state and central level designed for Innovation and Start-up.
- j) Exposure and participation for flagship programmes at national and international level.
- k) Promote innovation and Start-ups by women, especially abled, marginalized community and those innovators trying to address persistent challenges of the State and the Nation.
- l) Any dropout from school / institute / university can avail the PoC/Prototype/IPR support by registering as the Policy beneficiary at educational institution level.
- m) Ensure the active participation of student beneficiaries in the PoC/Prototype/IPR for which the grant has been sanctioned.



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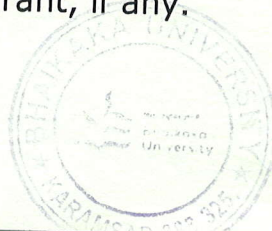


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- n) Bhaikaka University, Karamsad to support exposure to tinkering lab, Innovation Lab, Incubation Centres, large Scale sensitization, events, and programs for developing scientific mindset, collective/community level support system and activities and capacity building.
- o) Bhaikaka University, Karamsad to support to Maximum INR 2.50 lakh per PoC/Prototype/Innovation.
- p) Bhaikaka University, Karamsad to support 100% expenses of IP
- q) Bhaikaka University, Karamsad shall create IP facilitation cell (IPFC) under the guidance of State level IP facilitation cell at i-Hub.
- r) Bhaikaka University, Karamsad shall participate and comply to the state level interventions as given in Section 4.1.1 of SSIP 2.0 G.R. No. PRC/102021/SSIP2.0/934/S, dated 4th January 2022.

3. Terms and Conditions of the grant/funding:

- a) Bhaikaka University, Karamsad would be provided a total financial support in the form of Grant-in-aid of Rs.5,00,000. (Five Lakhs) for year 2023-24, which would be exclusively spent on the specified purpose for which it has been sanctioned within the stipulated time.
- b) The grant-in-aid would be spent as per the approved action plan included in the MoU and mutually agreed to in consultation between GKS and Bhaikaka University, Karamsad.
- c) Bhaikaka University, Karamsad shall maintain a separate interest-bearing bank account for the funds to be disbursed by the Technical Education PMU at GKS. The Bhaikaka University, Karamsad will have to deposit the Grantee Matching Fund (GMF) in the account and upload the credit entry on the digital portal. Verifying the same, the SSIP 2.0 grant will be credited by the Technical Education PMU at GKS. The interest earned on the grant money, would be reported to the Technical Education PMU at GKS and the same will be refunded to Gujarat Knowledge Society.
- d) The amount sanctioned during the first instalment will depend on the proposed and agreed expenditure as per the budget plan submitted by Bhaikaka University, Karamsad.
- e) Bhaikaka University, Karamsad shall register itself with Controller General of Accounts (CGA) and the Comptroller & Auditor General of India (CAG) at its discretion shall have the right to access the books of account for the grant received from the Government under SSIP 2.0.
- f) Bhaikaka University, Karamsad will be required to submit Chartered Accountant certified Utilisation Certificates (UCs) with UDIN number of the grant at the end of each financial year as well as at the time of seeking further instalments of the grant, if any.



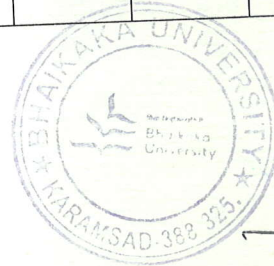
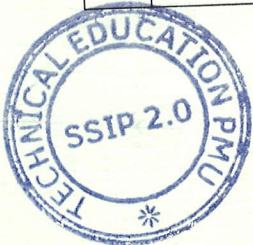
- g) Any unspent balance amount sanctioned by GKS would be either adjusted towards the grants-in-aid payable during the next instalment or refunded to the Govt. of Gujarat by means of an Account's Payee Demand Draft drawn in favour of "Gujarat Knowledge Society" payable at Gandhinagar.
- h) All the assets acquired or created out of the grant will be the property of the Govt. Of Gujarat and should not be disposed-off or encumbered or utilised for purpose other than those for which the grant has been sanctioned without the prior authorization from GKS.
- i) Bhaikaka University, Karamsad agrees to comply with guidelines issued by the Technical Education PMU at GKS, Govt. of Gujarat from time to time for utilization of SSIP 2.0 Grant.
- j) Bhaikaka University, Karamsad abide to follow rules and regulation as mentioned in SSIP 2.0 G.R. No. PRC/102021/SSIP2.0/934/S, dated 4th January 2022 and Policy implementation Committee (PIC) or State-Level Apex Committee (SLAC) of SSIP2.0 in all circumstances.
- k) Bhaikaka University, Karamsad agrees to implement all the pedagogical and academic interventions as may be suggested from time to time by State Level Committee for SSIP 2.0 Gujarat.

4. Obligations of Bhaikaka University, Karamsad:

- a) Bhaikaka University, Karamsad agrees to accomplish proposed milestones as per its application for SSIP 2.0 grant; that are listed below:

Proposed Action plan and Milestones:

Sr	Milestone	2023 -24	2024 -25	2025 -26	2026 -27	Total
1	Total Number of Students to be Outreached and Sensitized	640	640	640	640	2560
2	Total Number Innovations to be Supported at PoC Stage	5	8	11	11	35
3	Total Number of IPR to be Filed	2	3	4	4	13
4	Total Number of Student Start-ups	2	4	7	7	20
5	Total Number of Workshops/Conferences/Seminars/Capacity Building Programs in SSIP 2.0 Agenda	2	2	2	2	8



- b) Bhaikaka University, Karamsad agrees to adhere to budgetary provisions of the policy and the budget plan that was submitted along with the application:

Budget plan for the period of the Policy: (in Lakhs)

Sr	Component	2023-24	2024-25	2025-26	2026-27	Total
(GMF+SIF) Plan						
1	Grantee Matching Fund (GMF)	5	5	10	10	30
2	Student Innovation Fund (SIF)	5	5	10	10	30
	Total	10	10	20	20	60
Expenditure Breakup for (GMF+SIF)						
1	PoCs / Prototype / Innovation	3.5	3.5	7	7	21
2	IP Support	3.5	3.5	7	7	21
3	Tinkering lab development, infrastructure, administration, programmes, pedagogical interventions, events, special endeavours, setting up pre-incubation/incubation centres, basic infrastructure, and others (Max. 30% of Sr. 3 above)	3	3	6	6	18
	Total	10	10	20	20	60

- c) Bhaikaka University, Karamsad agrees to evolve a transparent system for selection of innovative ideas/projects to be supported.
- d) Bhaikaka University, Karamsad agrees to enter into an appropriate agreement with the inventor within framework of policy and guidelines given from time to time by the Technical Education PMU at GKS, Government of Gujarat.
- e) Bhaikaka University, Karamsad agrees to invest sufficient additional amounts in promoting startups and innovation eco system in the institute.



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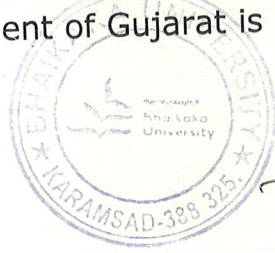
- f) Bhaikaka University, Karamsad would provide the physical infrastructure/ civil work necessary for implementation of the above.
- g) Bhaikaka University, Karamsad agrees that no civil work / construction and similar activities will be carried out from the funds provided by the Technical Education PMU at GKS under SSIP 2.0.

5. Monitoring and Evaluation:

- a) The Technical Education PMU and the Operational PMU may review or / and scrutinize the fund utilized by the Grantees or Beneficiaries for the disbursed funds.
- b) The evaluation of performance of PMUs and Grantees would be done in agreement with implementation guidelines that will be released by the Technical Education PMU.
- c) A digital interface will seamlessly integrate all stakeholders to monitor each milestone in real time. Progress of key goals with respect to set KPIs will be publicly shared periodically.
- d) The Policy Implementation Committee (PIC) shall review overall policy objectives and its implementation.
- e) If a beneficiary is found unable to deliver the desired outcomes, further release of grant shall be reconsidered.
- f) The release of the grant after the first instalment and every subsequent instalment will be based on satisfactory implementation of the policy objectives.
- g) Expert Committee comprising of industry persons, ecosystem stakeholders, academicians, Start-up, nominated by the Technical Education PMU may visit Grantees periodically for ascertaining progress of work or resolving any difficulties if encountered for effective implementation of the Policy.
- h) A yearly impact report of the policy interventions will be published and shared with all stakeholders in public domain.

6. Termination of Support and Penalty:

- a) The GKS, Government of Gujarat, reserves the right to terminate support to Bhaikaka University, Karamsad at any stage under SSIP 2.0, if it is convinced that the grant is not being utilized properly or that appropriate progress to achieve objectives of SSIP 2.0 are not being made. The entire amount will be treated as a sunk investment and the assets acquired through the grant will be written-off by the Technical Education PMU at GKS.
- b) Bhaikaka University, Karamsad agrees to repay/refund grant received under SSIP 2.0 with interest from the date of disbursement if the Technical Education PMU, Government of Gujarat is convinced



- that the grant is not being utilized for the purpose mandated by SSIP 2.0, the Technical Education PMU, Government of Gujarat, reserves the right to recover any such amount.
- c) GKS can recover any such amount through the revenue recovery process of the government.

7. Grievance redressal Mechanism

In case of any ambiguity or difficulty or query concerning interpretation and/or implementation of the Policy, the decision of Policy Implementation Committee (PIC) with the approval of the State-level Apex Committee (SLAC) shall be final and binding for all.

8. Validity of the MoU

The validity of the MoU starts from the date of signing till **the period of the Policy (March 31, 2027)**. The Technical Education PMU at GKS holds all rights to terminate the MoU if the educational institution fails to deliver its performance as per the action plan. This performance will be measured and monitored by the respective PMU. The MoU will be valid from the date of signing and it will be reviewed every year.

9. General Conditions









- a) Bhaikaka University, Karamsad agrees to accommodate any changes that are made in the plan of action from time to time for the implementation of SSIP 2.0, Government of Gujarat.
- b) It is mandatory to acknowledge the SSIP 2.0 support in all appropriate for a, in media (both electronics and print), website, annual reports, publicity material, etc. in a visible manner.
- c) The MOU can be modified or revised from time to time with mutual consent of both the parties.
- d) The MOU must be supported with the following documents:
- e) Copy of affiliation letter to Bhaikaka University, Karamsad by statutory body.
- f) Legal authority letter in the name of person who is signing MoU on behalf of University/Institute/ College.
- g) Bhaikaka University, Karamsad undertakes to follow the direction of the government/ executive body of SSIP, issued under the SSIP with respect to implementation of the policy and the action plan.

Each of the undersigned signatories represent and warrant that he/she is authorized to execute this arrangement on behalf of the party for whom



he/she sign and that no further authority or execution by any other person for such party is necessary.

To be signed by Representative of GKS and Representative of Bhaikaka University, Karamsad.

Gujarat Knowledge Society	Bhaikaka University, Karamsad
Name: Prof. Tushar J. Raval	Name: Dr. Harish Desai
Designation: Additional CEO, GKS	Designation: Registrar
Date: 05/07/2023	Date: 05/07/2023
Sign & Seal:  	Sign & Seal:   REGISTRAR BHAIKAKA UNIVERSITY KARAMSAD
Witnesses:	
() OSD Grant, GKS	() DR. CHIRAG PATEL Representative of Bhaikaka University, Karamsad
() Joint CEO, GKS	() NILESH P. JADAY Representative of Bhaikaka University, Karamsad